

White Stag Campus Welcomes SAC Spring Event and UO Professor Tim Duy

The Securities Analysis Center (SAC) staged its spring event at the UO Portland campus on May 20, featuring UO Economics professor Tim Duy. Titled "Monetary Policy and the Federal Reserve", Professor Duy's talk focused on likely consequences from the unprecedented actions taken during the past several months by the Federal Reserve and the new Obama administration. The talk highlighted the perceptions of "quantitative easing" and money-creation by the Fed, and the ongoing debate between inflation expectations, economic recession, and widespread budget deficits. Duy was able to speak not only as a monetary policy expert, but as an insider as a result of his several years in Washington, DC as a member of the Treasury Dept., and as a professional "Fed watcher" in private industry.



Held in the main auditorium of the UO's new White Stag headquarters, the talk was by invitation only and geared to a professional audience that featured investment managers, bankers, private equity professionals, as well as a member of the Oregon State Board of Higher Education. The event continued the public dialogue begun in November in which a panel of UO faculty and industry leaders first discussed events during the early days of market and economic discord, in a presentation open to the public.



The event also featured opening remarks by Lundquist College of Business Dean Dennis Howard, in recognition of Portland alumnus and SAC founding member Ron Sauer's wide-ranging contributions to the University of Oregon, the Lundquist College, and the Securities Analysis Center in particular. SAC Managing Director Ben Salm's position has now been augmented with the establishment of the Ronald A. Sauer Distinguished Fellow of Finance title to accompany the position. "It's an honor, and there is much good work to do together" said Salm in acknowledgment of the

position, echoing Ron Sauer's praise of "the program's practitioner orientation and leadership by a successful industry veteran."

The SAC-sponsored discussions and presentations are a staple of the UO presence in Portland each year, typically taking place in the fall and spring. Subjects range across the broad spectrum of finance, accounting, economics, and public policy, and feature industry leaders and policy experts in a venue open to a regular Portland audience. The next SAC White Stag event is scheduled for fall 2009, which will again feature a topic geared for professionals while being open to the public.